

22nd July 2021

Dear V4-RR deposit holders,

Over the last few months, we have been focussed on moving to our brand-new headquarters, putting in place the processes which will guarantee the high quality production standards, and recruiting a team of experts to execute them. With the arrival of our new CEO, we have also started work on our product plan and we expect it to be finalised by the end of September.

In order to be as clear and transparent as possible, we must inform you that until this plan is completed, we cannot guarantee that we will go ahead with production of the V4RR and even if we do decide to produce it, we now know that production will begin **no earlier than 2023**.

We understand that this is a long time to wait and that you have already been patiently waiting for a considerable period. Therefore, we would like to remind you about the option to make a claim with the NMUL Liquidators regarding your deposit. If you wish to do so, please reply to this email to let us know by the *5th August 2021* and we will support you with the next steps.

You should also be aware that the NMUL Liquidators will set a deadline for making a claim. We do not know when this will be, so we recommend that you contact them directly if you are concerned about missing it.

We appreciate your support and understanding as we work hard behind the scenes to bring the Norton brand back to where it belongs.

When our timeline and product plan is finalised, we will be sure to update you.

Kind regards,

Norton Birmingham